

#NoGrexit #YesFederation

NO TO GREXIT, YES TO A REAL ECONOMIC & POLITICAL UNION

Europeans must stand together in stormy times.

Doubts about Greece's future in the eurozone must be dispelled. The euro is irreversible. A deal must be reached. The implementation of reforms by Greece is urgent. It should be matched by European support and investment to boost growth.

There is much more at stake than the future of Greece today. The eurozone lacks necessary powers, tools and resources to prevent and manage economic imbalances and finds itself exposed to the fragility of its weakest economies.

Greater powers for the eurozone institutions are needed. Member States should fast track the reform of the eurozone into a fully-fledged economic and political union.

Urgent steps must be taken towards completion of the Banking Union, implementation of a Capital Markets Union, and most of all a eurozone budget with adequate own resources to prevent and manage economic imbalances across the eurozone.

But democracy must be at the core of any strengthening of the eurozone. Eurozone governance should be moved away from intransparent intergovernmental negotiations among ministers rightly preoccupied with their national constituencies, and towards a transparent system of democratic and accountable government with the European Commission and the European Parliament at its core.

Member States should see reform of the treaties as an opportunity and not as a threat.

The European Union must remain a project of unity and solidarity.

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